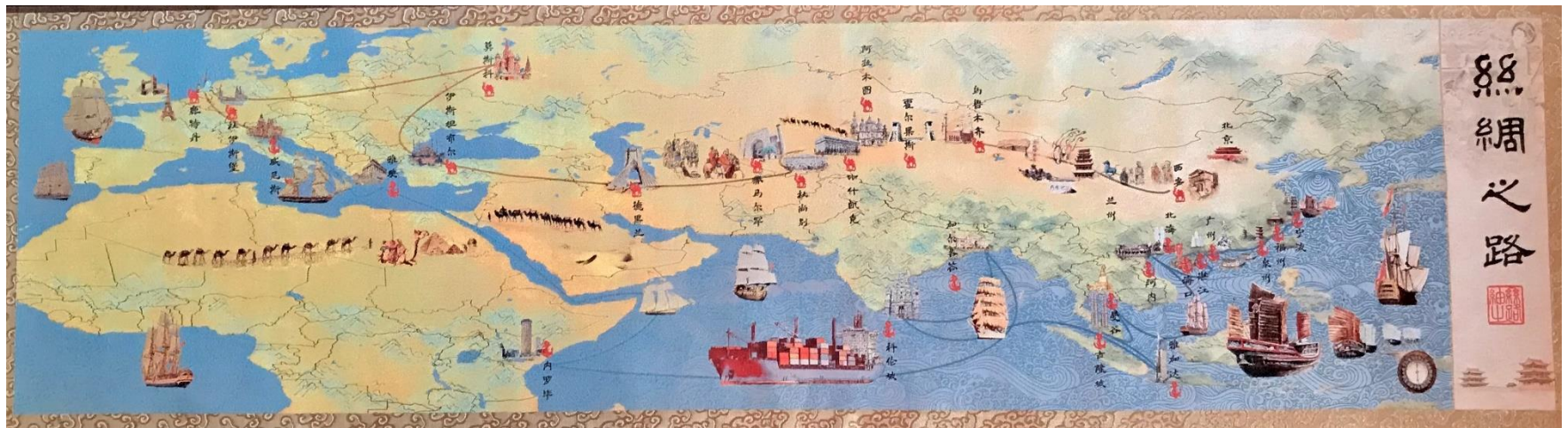




Portugal's Belt & Road Think Tank

Prospects for Common Growth: the Silk Road Economic Belt and the 21st Maritime Silk Road



ISEG
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Six Years of Belt & Road Initiative

Six years after China's President announced in Kazakhstan the Belt and Road Initiative it encompasses more than 125 countries including developed and developing economies and 29 organizations, to whom China signed 173 cooperate documents.

Impact on trade

Imports and Exports of China with BRI countries grew at a higher rate than trade with the rest of the world, and imports grew faster.

The goods traded with those countries and regions in the last six years surpassed US\$6 trillion around 27.4% of total traded goods by China in that period.

Only in 2018 this figure was US\$1.3 trillion more 16.4% than in 2017 while Chinese total foreign trade in the year grew only 9.7%.



Six Years of Belt & Road Initiative

It is estimated that in 2018 BRI added US\$170 billion to global trade, of which US\$50 billion were China's exports.

In 2018 China imports grew by 12.9% but imports originated in BRI countries (49 countries) grew by 21%.

China's exports grew by 7.1% but exports to BRI countries grew by 7.9%.



Six Years of Belt & Road Initiative

Impact on Investment

Between 2014 and 2018 more than US\$ 410 billion of Chinese investment was made in the countries of the New Silk Road.

Only the Overseas Foreign Direct Investment (OFDI) of China in BRI countries reached US\$90 billion.

Also from 2014 through 2017, loans totaling over \$120 billion have backed projects ranging from highways to railroads to power plants.



Six Years of Belt & Road Initiative

The turnover of the contracted projects built by China overpassed US\$400 billion.

China signed industrial cooperation agreements with more than 40 countries.

The 82 Chinese economic and trade corporations installed in 24 BRI countries have generated more than US\$2.28 billion in taxes for local countries and created 300 000 jobs.

Also by the end of 2018 only the overseas economic and trade cooperation zones implemented by China in those countries have attracted 933 enterprises and investment of US\$20.96 billion creating 147 000 jobs.



Six Years of Belt & Road Initiative

Impact on China

Business Internationalization

Reduction of overproduction

Economy improvement

RMB Internationalization

Reduction of regional
inequalities

Impact on other BRI countries

Investment boost

Increase competitiveness

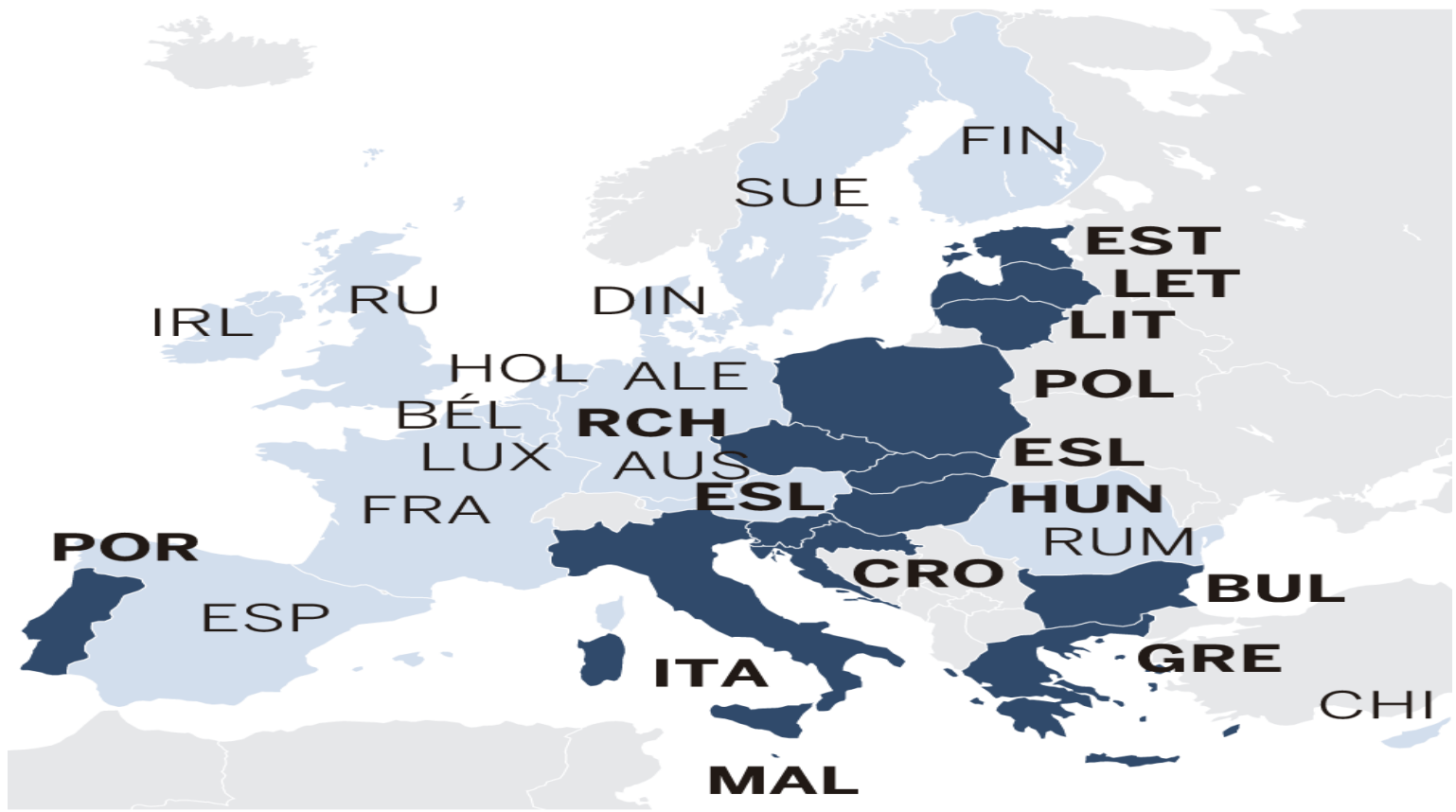
Reduction of transport costs
and travel time

Increase in trade



Six Years of Belt & Road Initiative

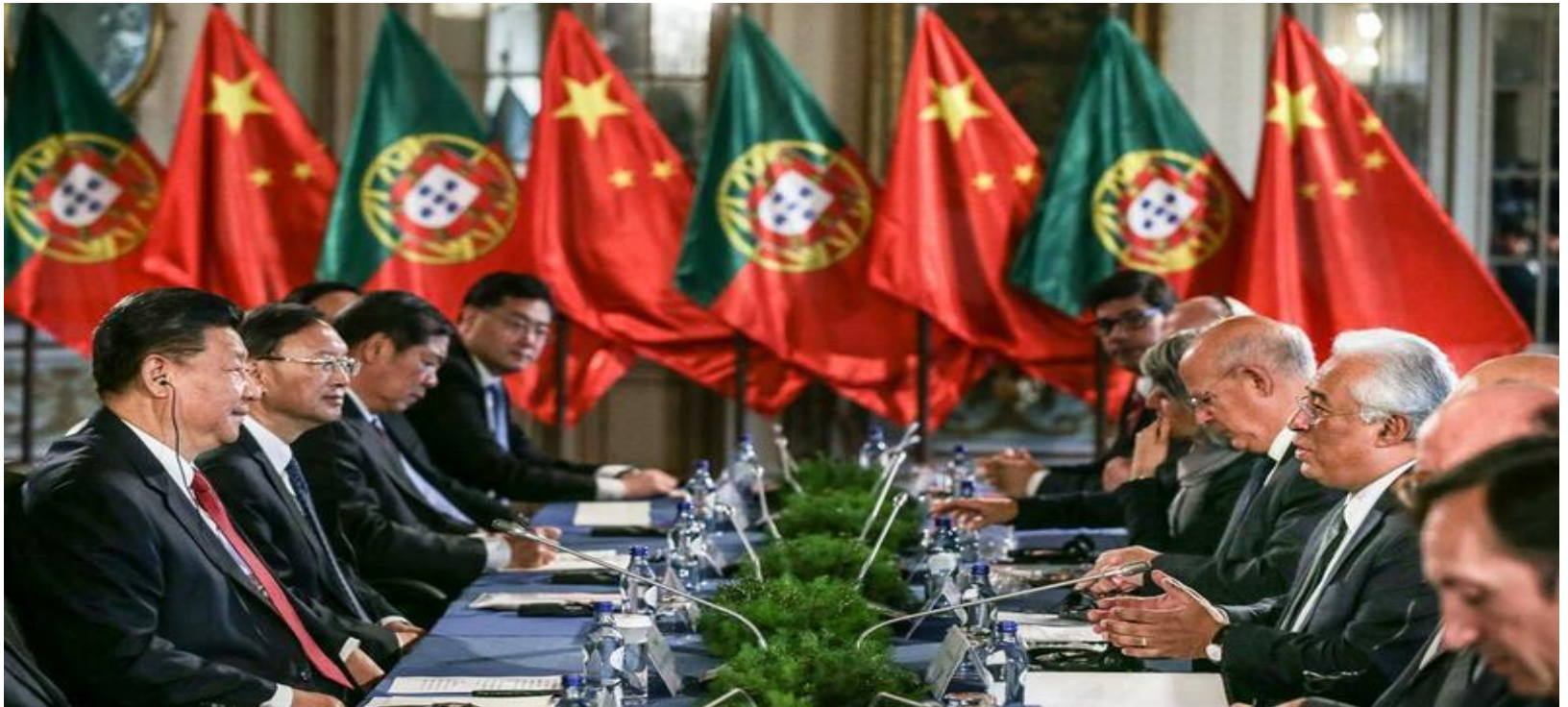
- Firmantes de un memorando de entendimiento con Pekín**
- No firmantes





Prospects for Common Growth - Portugal and China

During the visit of President Xi Jinping to Portugal last December a MOU was signed between the governments of Portugal and China framing their future cooperation on the Economic Belt of BRI and on the 21st Century Maritime Silk Road.





Prospects for Common Growth - Portugal and China

The two countries agreed to promote:

Cooperation in the development of air, land, sea, port, transport and logistics infrastructures.

Mobility and connectivity - electric vehicles, energy-saving infrastructures, intermodal transport solutions, strategic rail connections with Trans-European Transport Networks.

- Exchange of knowledge and experience in integration of renewables, sustainable and intelligent electricity transmission systems as well as its network management.





Prospects for Common Growth - Portugal and China

Cooperation Modes:

Joint plans

Pilot programs in key areas

Exchanges on economic and technological cooperation

Joint research

Information sharing

Construction capacity

Personal exchanges and training



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Obrigada

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